Northwestern MI 4-H Livestock Council
Income Statement

November 1 through December 31, 2013

INCOME	**Budgeted 2013**	**This Month**	**To Date**	**Amount Left**
Restricted Income				
Auction Receipts	$ 350,000.00	$ 12,854.90	$ 549,569.24	-$ 199,569.24
Resale Receipts	$ 3,000.00	$ 0.00	$ 4,580.25	-$ 1,580.25
Private Treaty	$ 1,000.00	$ 0.00	$ 17,236.60	-$ 16,236.60
Non-Market Photos	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Specie Fund (Barn Expenses)	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Buyer Luncheon	$ 1,500.00	$ 0.00	$ 2,011.00	-$ 511.00
Johnson Foundation	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Total Restricted Income	$ 355,500.00	$ 12,854.90	$ 573,397.09	-$ 217,897.09
Unrestricted Income				
Ice	$ 2,250.00	$ 0.00	$ 1,875.00	$ 375.00
Interest	$ 100.00	$ 8.14	$ 79.49	$ 20.51
Donations	$ 2,000.00	$ 0.00	$ 3,459.00	-$ 1,459.00
Total Unrestricted Income	$ 4,350.00	$ 8.14	$ 5,413.49	-$ 1,063.49
Assets				
Animal Equipment/Safety (Building/Grounds)	$ 3,575.13	$ 380.00	$ 3,628.99	-$ 53.86
Barn Expenses	$ 1,176.15	$ 0.00	$ 0.00	$ 1,176.15
Species Fund	$ 600.00	$ 0.00	$ 0.00	$ 600.00
Educational Fund	$ 4,340.30	$ 1,140.00	$ 4,316.02	$ 24.28
Pipoly Memorial Fund	$ 1,132.00	$ 0.00	$ 0.00	$ 1,132.00
Buyer Luncheon	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Johnson Foundation Technology Grant	$ 10,000.00	$ 839.98	$ 9,300.56	$ 699.44
Johnson Foundation	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Total Assets	$20,823.58	$2,359.98	$ 17,245.57	$ 3,578.01
TOTAL INCOME & ASSETS	**$ 380,673.58**	**$ 15,223.02**	**$ 596,056.15**	**-$ 215,382.57**
EXPENSES				
Restricted Expenses				
Auction Checks	$ 334,500.00	$ 0.00	$ 510,036.21	-$ 175,536.21
Resale Checks	$ 3,000.00	$ 323.00	$ 558.00	$ 2,442.00
Private Treaty	$ 1,000.00	$ 0.00	$ 16,719.50	-$ 15,719.50
Trucking	$ 1,000.00	$ 0.00	$ 1,224.00	-$ 224.00
Thank You Ad	$ 2,000.00	$ 2,000.00	$ 2,000.00	$ 0.00
Livestock Photos	$ 3,100.00	$ 0.00	$ 3,639.00	-$ 539.00
Beef/Pork Promotion	$ 900.00	$ 1,057.41	$ 2,114.82	-$ 1,214.82
Animal Equipment (Building/Grounds)	$ 3,575.13	$ 0.00	$ 2,059.00	$ 1,516.13
Barn Expenses	$ 1,176.15	$ 0.00	$ 0.00	$ 1,176.15
Specie Fund	$ 600.00	$ 0.00	$ 0.00	$ 600.00
Educational Fund	$ 4,340.30	$ 830.00	$ 4,021.02	$ 319.28
Pipoly Memorial Fund	$ 1,132.00	$ 0.00	$ 0.00	$ 1,132.00
Buyer Luncheon	$ 1,500.00	$ 0.00	$ 813.53	$ 686.47
Johnson Foundation Technology Grant	$ 10,000.00	$ 1,810.75	$ 10,271.33	-$ 271.33
Johnson Foundation	$0.00	$0.00	$0.00	$0.00
Restricted Expenses	**$ 367,823.58**	**$ 6,021.16**	**$ 553,456.41**	**-$ 185,632.83**
Unrestricted Expenses				
Animal Equipment (Building/Grounds/Supplies)	$ 0.00	$ 0.00	$ 38.76	-$ 38.76
Auction Banners	$ 1,500.00	$ 0.00	$ 1,500.00	$ 0.00
Postage	$ 250.00	$ 0.00	$ 119.12	$ 130.88
Audit	$ 300.00	$ 0.00	$ 0.00	$ 300.00
Ice	$ 2,500.00	$ 0.00	$ 1,995.23	$ 504.77
Miscellaneous	$ 400.00	$ 0.00	$ 437.18	-$ 37.18
Buyer's Lunch	$ 500.00	$ 0.00	$ 0.00	$ 500.00
Awards - Buyer	$ 500.00	$ 0.00	$ 584.20	-$ 84.20
Awards - Member	$ 1,000.00	$ 0.00	$ 457.98	$ 542.02
Gas	$ 200.00	$ 0.00	$ 0.00	$ 200.00
Office Copies	$ 1,600.00	$ 0.00	$ 2,210.25	-$ 610.25
Office Supplies	$ 1,000.00	$ 86.57	$ 1,284.54	-$ 284.54
Auctioneer Appreciation Gift	$ 400.00	$ 0.00	$ 500.00	-$ 100.00
Auction Refreshments	$ 400.00	$ 0.00	$ 576.83	-$ 176.83
Saturday Dance	$ 400.00	$ 0.00	$ 350.00	$ 50.00
Saturday Fun Day	$ 100.00	$ 0.00	$ 100.00	$ 0.00
Advertising	$ 1,000.00	$ 0.00	$ 1,405.92	-$ 405.92
Kick-Off Party	$ 400.00	$ 0.00	$ 1,106.63	-$ 706.63
Entertainment	$ 600.00	$ 0.00	$ 784.64	-$ 184.64
Bank Charges	$0.00	$0.00	$0.00	$0.00
Unrestricted Expenses	**$ 13,050.00**	**$ 86.57**	**$ 13,451.28**	**-$ 401.28**
TOTAL EXPENSES	**$ 380,873.58**	**$ 6,107.73**	**$ 566,907.69**	**-$ 186,034.11**