

Northwest Michigan 4-H Livestock Council
Profit & Loss Budget vs. Actual
 January 2020

	Jan 20	Budget
Ordinary Income/Expense		
Income		
RESTRICTED INCOME		
Auction Receipts	1,422.00	600,000.00
Bank Charges	0.00	2,000.00
BARN DONATIONS	63.00	2,500.00
Buyer Luncheon	0.00	6,500.00
Educational Fund	0.00	8,000.00
Noonan Honary Feed Grant	0.00	1,000.00
Resale Receipts	0.00	4,000.00
Total RESTRICTED INCOME	1,485.00	624,000.00
UNRESTRICTED INCOME		
Appreciation Fund	0.00	1,500.00
Commission Income (5%)	0.00	30,000.00
Donations	0.00	2,000.00
Ice	0.00	1,500.00
Interest	0.00	100.00
Total UNRESTRICTED INCOME	0.00	35,100.00
Total Income	1,485.00	659,100.00
Expense		
Miscellaneous	304.00	
RESTRICTED EXPENSES		
Auction Checks	0.00	600,000.00
Beef/Pork Promotion	0.00	1,300.00
Buyer Luncheon	0.00	6,500.00
Educational Fund	850.00	8,000.00
Livestock Photos	0.00	3,500.00
Resale Checks	0.00	1,500.00
Specie Fund	0.00	550.00
Trucking	0.00	1,000.00
Noonan Honorary Feed Grant	0.00	1,000.00
Total RESTRICTED EXPENSES	850.00	623,350.00

	<u>Jan 20</u>	<u>Budget</u>
UNRESTRICTED EXPENSES		
Appreciation Fund	0.00	1,500.00
Advertising	0.00	1,000.00
Animal Equip (Bldg/Grnds/Suppy)	0.00	2,050.00
Auctioneer Appreciation Gift	0.00	400.00
Auction Banners	0.00	3,500.00
Auction Packet	0.00	2,200.00
Auction Refreshments	0.00	250.00
Awards-Buyer	0.00	300.00
Awards-Member	70.20	1,500.00
Gas/Mileage	0.00	200.00
Miscellaneous	90.45	800.00
Postage/Mailing	0.00	400.00
Printing/Reproduction	170.00	800.00
Office Supplies	0.00	800.00
Saturday Fun Day	0.00	200.00
Technology	0.00	5,000.00
Thank You Ad	0.00	2,500.00
4-H Community Outreach	0.00	500.00
4-H Dance	0.00	500.00
Total UNRESTRICTED EXPENSES	<u>330.65</u>	<u>24,400.00</u>
Total Expense	<u>1,484.65</u>	<u>647,750.00</u>
Net Ordinary Income	<u>0.35</u>	<u>11,350.00</u>
Net Income	<u><u>0.35</u></u>	<u><u>11,350.00</u></u>