

**NWMI 4-H Livestock Council**  
**Balance Sheet Prev Year Comparison**  
 As of February 28, 2025

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	Feb 28, 25
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Independent Bank Checking X4281	
Johnson Foudation Restricted	1,118.92
Noonan Feed Grant Restricted	8,462.44
Project Giveaway Restricted	7,495.99
Matthew Gelles Donations	1,720.00
Restricted Income	77,513.18
Independent Bank Checking X4281 - Other	29,315.67
<b>Total Independent Bank Checking X4281</b>	<b>125,626.20</b>
<b>Total Checking/Savings</b>	<b>125,626.20</b>
<b>Total Current Assets</b>	<b>125,626.20</b>
<b>TOTAL ASSETS</b>	<b>125,626.20</b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Opening Balance Equity	122,281.34
Unrestricted Net Assets	4,949.99
Net Income	-1,605.13
<b>Total Equity</b>	<b>125,626.20</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>125,626.20</b>

**NWMI 4-H Livestock Council**  
**Profit & Loss YTD Comparison**  
February 2025

	Feb 25	Jan - Feb 25
<b>Income</b>		
Office Supplies	0.00	158.45
<b>Restricted Income</b>		
Auction Receipts	2,021.50	2,021.50
Bank Charges	0.00	35.00
Barn Donations-Extra Tags, Misc		
Large Beef	100.00	100.00
Barn Donations-Extra Tags, Misc - Other	540.00	540.00
<b>Total Barn Donations-Extra Tags, Misc</b>	640.00	640.00
Educational Fund	393.00	393.00
Project Giveaway	0.00	685.00
Resale Receipts	931.55	931.55
<b>Total Restricted Income</b>	3,986.05	4,706.05
<b>Total Income</b>	3,986.05	4,864.50
<b>Gross Profit</b>	3,986.05	4,864.50
<b>Expense</b>		
<b>Restricted Expenses</b>		
Buyer Luncheon	100.00	100.00
Education Fund	1,537.24	5,424.61
Project Giveaway	0.00	-25.00
Resale Checks	0.00	-1,208.75
<b>Total Restricted Expenses</b>	1,637.24	4,290.86
<b>Unrestricted Expenses</b>		
Animal Equipment	0.00	1,642.58
Awards	91.00	196.00
Bank Fees	0.00	34.00
Credit Card Processing	142.84	241.84
Postage/Mailings	58.00	64.35
Technology	0.00	0.00
<b>Total Unrestricted Expenses</b>	291.84	2,178.77
<b>Total Expense</b>	1,929.08	6,469.63
<b>Net Income</b>	<b>2,056.97</b>	<b>-1,605.13</b>

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**NWMI 4-H Livestock Council**  
**Reconciliation Summary**  
Independent Bank Checking X4281, Period Ending 02/28/2025

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	<u>Feb 28, 25</u>
Beginning Balance	155,487.17
Cleared Transactions	
Checks and Payments - 16 items	-10,455.24
Deposits and Credits - 7 items	3,986.05
Total Cleared Transactions	<u>-6,469.19</u>
Cleared Balance	<u><u>149,017.98</u></u>
Uncleared Transactions	
Checks and Payments - 20 items	<u>-23,391.78</u>
Total Uncleared Transactions	<u>-23,391.78</u>
Register Balance as of 02/28/2025	<u><u>125,626.20</u></u>
Ending Balance	125,626.20

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**NWMI 4-H Livestock Council**  
**Reconciliation Detail**  
 Independent Bank Checking X4281, Period Ending 02/28/2025

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						155,487.17
<b>Cleared Transactions</b>						
<b>Checks and Payments - 16 items</b>						
Check	09/22/2024	15326	Kelsey Saxton	X	-3,300.00	-3,300.00
Check	09/22/2024	15200	Brooks Isenhart	X	-2,798.40	-6,098.40
Check	09/22/2024	15381	Madelyn Tyrrell	X	-1,158.72	-7,257.12
Check	09/22/2024	15380	Emala Tyrrell	X	-938.88	-8,196.00
Check	09/22/2024	15391	Eli VonBuskirk	X	-168.00	-8,364.00
Check	12/27/2024	15477	4-H Differently Abled	X	-725.00	-9,089.00
Check	02/22/2025	15488	Kimberly Roestel	X	-251.50	-9,340.50
Check	02/22/2025	15490	Casey Zangaro	X	-183.40	-9,523.90
Check	02/22/2025	15486	Louder Than Words ...	X	-91.00	-9,614.90
Check	02/23/2025	DC	Grand Traverse Res...	X	-149.00	-9,763.90
Check	02/23/2025	DC	Grand Traverse Res...	X	-149.00	-9,912.90
Check	02/23/2025	DC	Grand Traverse Res...	X	-149.00	-10,061.90
Check	02/23/2025	DC	Grand Traverse Res...	X	-149.00	-10,210.90
Check	02/23/2025	DC	Grand Traverse Res...	X	-149.00	-10,359.90
Check	02/23/2025	DC	Grand Traverse Res...	X	-37.34	-10,397.24
Check	02/26/2025	DC	USPS	X	-58.00	-10,455.24
Total Checks and Payments					-10,455.24	-10,455.24
<b>Deposits and Credits - 7 items</b>						
Deposit	02/25/2025			X	32.00	32.00
Deposit	02/26/2025			X	61.00	93.00
Deposit	02/26/2025			X	100.00	193.00
Deposit	02/26/2025			X	300.00	493.00
Deposit	02/26/2025			X	540.00	1,033.00
Deposit	02/26/2025			X	931.55	1,964.55
Deposit	02/26/2025			X	2,021.50	3,986.05
Total Deposits and Credits					3,986.05	3,986.05
Total Cleared Transactions					-6,469.19	-6,469.19
Cleared Balance					-6,469.19	149,017.98
<b>Uncleared Transactions</b>						
<b>Checks and Payments - 20 items</b>						
Check	07/24/2023	14189	Rickey Ranchers		-70.00	-70.00
Check	08/20/2024	14218	Nicki Brown		-36.72	-106.72
Check	09/16/2024	14241	Tyler Brooks		-100.00	-206.72
Check	09/22/2024	15346	Ryder Shapton		-2,371.20	-2,577.92
Check	09/22/2024	15198	Charlotte Horn		-1,920.00	-4,497.92
Check	09/22/2024	15413	Aydia Willey		-960.00	-5,457.92
Check	09/22/2024	15053	Sawyer Burleson		-840.00	-6,297.92
Check	09/22/2024	15230	Aleena Lee		-504.00	-6,801.92
Check	09/22/2024	15263	Oliva McNalley		-480.00	-7,281.92
Check	09/22/2024	15231	Veronica Lee		-268.80	-7,550.72
Check	09/22/2024	15001	Jade Alderman		-178.56	-7,729.28
Check	10/25/2024	15473	The Copy Shop		-159.00	-7,888.28
Check	10/29/2024	15472	Emma Brown		-200.00	-8,088.28
Check	12/27/2024	15481	Northwestern Michig...		-11,960.00	-20,048.28
Check	12/27/2024	15480	Northwestern Michig...		-1,514.75	-21,563.03
Check	12/27/2024	15483	MSU		-1,208.75	-22,771.78
Check	12/31/2024	15485	Charlotte Tallieu		-100.00	-22,871.78
Check	01/26/2025	15484	Annabelle Grose		-100.00	-22,971.78
Check	02/22/2025	15489	Simon Collier		-320.00	-23,291.78
Check	02/22/2025	15487	Dawn's Fresh Cateri...		-100.00	-23,391.78
Total Checks and Payments					-23,391.78	-23,391.78
Total Uncleared Transactions					-23,391.78	-23,391.78
Register Balance as of 02/28/2025					-29,860.97	125,626.20
<b>Ending Balance</b>					<b>-29,860.97</b>	<b>125,626.20</b>

**NWMI 4-H Livestock Council**  
**Profit & Loss Budget vs. Actual**  
 January through February 2025

	Jan - Feb 25	Budget	\$ Over Budget
<b>Income</b>			
Office Supplies	158.45		
<b>Restricted Income</b>			
Auction Receipts	2,021.50	868,000.00	-865,978.50
Bank Charges	35.00		
Banner Sponsorships	0.00	1,600.00	-1,600.00
Barn Donations-Extra Tags, Misc			
Large Beef	100.00		
Barn Donations-Extra Tags, Misc - Other	540.00	1,000.00	-460.00
<b>Total Barn Donations-Extra Tags, Misc</b>	640.00	1,000.00	-360.00
Buyer Luncheon	0.00	2,000.00	-2,000.00
Educational Fund	393.00	4,000.00	-3,607.00
Noonan Honorary Feed Grant	0.00	1,000.00	-1,000.00
Project Giveaway	685.00	5,000.00	-4,315.00
Resale Receipts	931.55	8,500.00	-7,568.45
<b>Total Restricted Income</b>	4,706.05	891,100.00	-886,393.95
<b>Unrestricted Income</b>			
Commission 4%	0.00	34,720.00	-34,720.00
Donations	0.00	2,000.00	-2,000.00
<b>Total Unrestricted Income</b>	0.00	36,720.00	-36,720.00
<b>Total Income</b>	4,864.50	927,820.00	-922,955.50
<b>Gross Profit</b>	4,864.50	927,820.00	-922,955.50
<b>Expense</b>			
<b>Restricted Expenses</b>			
Auction Checks	0.00	868,000.00	-868,000.00
Beef/Pork/Lamb Promo	0.00	1,800.00	-1,800.00
Buyer Luncheon	100.00	8,000.00	-7,900.00
Education Fund	5,424.61	10,000.00	-4,575.39
Livestock Photos	0.00	6,000.00	-6,000.00
Noonan Honorary Feed Grant	0.00	1,000.00	-1,000.00
Project Giveaway	-25.00	5,000.00	-5,025.00
Resale Checks	-1,208.75	2,000.00	-3,208.75
Trucking	0.00	1,500.00	-1,500.00
<b>Total Restricted Expenses</b>	4,290.86	903,300.00	-899,009.14
<b>Unrestricted Expenses</b>			
4-H Dance	0.00	650.00	-650.00
Advertising	0.00	1,000.00	-1,000.00
Animal Equipment	1,642.58	2,000.00	-357.42
Appreciation Fund	0.00	750.00	-750.00
Auction Packet	0.00	3,000.00	-3,000.00
Auction Refreshments	0.00	500.00	-500.00
Auctioneer Appreciation Gift	0.00	900.00	-900.00
Awards	196.00	4,500.00	-4,304.00
Bank Fees	34.00		
Credit Card Processing	241.84		
Gas/Mileage	0.00	1,000.00	-1,000.00
Interpreter	0.00	1,000.00	-1,000.00
Miscellaneous	0.00	800.00	-800.00
Office Supplies	0.00	800.00	-800.00
Postage/Mailings	64.35	600.00	-535.65
Printing/Reproduction	0.00	1,000.00	-1,000.00
Saturday Fun Day	0.00	750.00	-750.00
Showanship Showdown	0.00	500.00	-500.00
Technology	0.00	3,820.00	-3,820.00
Thank you Ad	0.00	2,500.00	-2,500.00

**NWMI 4-H Livestock Council**  
**Profit & Loss Budget vs. Actual**  
January through February 2025

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	<u>Jan - Feb 25</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Total Unrestricted Expenses	2,178.77	26,070.00	-23,891.23
Total Expense	6,469.63	929,370.00	-922,900.37
Net Income	<u><u>-1,605.13</u></u>	<u><u>-1,550.00</u></u>	<u><u>-55.13</u></u>