

Northwest Michigan 4-H Livestock Council
Profit & Loss Budget vs. Actual
 January through December 2019

	Jan - Dec 19	Budget
Ordinary Income/Expense		
Income		
RESTRICTED INCOME		
Feed Scholarships	1,150.00	
Auction Receipts	735,524.94	600,000.00
Bank Charges	25.00	2,000.00
BARN DONATIONS		
Swine Barn	880.00	
BARN DONATIONS - Other	0.00	2,500.00
Total BARN DONATIONS	880.00	2,500.00
Buyer Luncheon	4,101.00	8,000.00
Educational Fund	338.42	8,000.00
Noonan Honary Feed Grant	0.00	1,000.00
Resale Receipts	0.00	4,000.00
RESTRICTED INCOME - Other	500.00	
Total RESTRICTED INCOME	742,519.36	625,500.00
UNRESTRICTED INCOME		
Commission Income (5%)	34,134.91	30,000.00
Donations	4,212.49	2,000.00
Ice	5,071.00	1,500.00
Interest	53.26	100.00
Logo Gear Sales	-208.75	
Total UNRESTRICTED INCOME	43,262.91	33,600.00
Total Income	785,782.27	659,100.00
Expense		
Miscellaneous	510.07	
RESTRICTED EXPENSES		
Feed Scholarship Expense	1,150.00	
Processing	1,085.00	
Auction Checks	682,698.64	600,000.00
Beef/Pork Promotion	7.78	1,300.00
Buyer Luncheon	4,038.75	8,000.00
Educational Fund	3,724.22	8,000.00
Livestock Photos	-63.00	3,500.00
Resale Checks	0.00	1,500.00
Specie Fund	103.93	550.00
Trucking	-65.00	1,000.00
Barn Expenses		
Beef Barn Expenses	21.19	

	Jan - Dec 19	Budget
Poultry Barn Expenses		
Duck Pond Expenses	0.00	
Total Poultry Barn Expenses	0.00	
Swine Barn Expenses	5,700.00	
Barn Expenses - Other	1,322.79	
Total Barn Expenses	7,043.98	
Noonan Honorary Feed Grant	1,100.00	1,000.00
Total RESTRICTED EXPENSES	700,824.30	624,850.00
UNRESTRICTED EXPENSES		
Awards-Herdsman	500.00	
Advertising	0.00	1,000.00
Animal Equip (Bldg/Grnds/Suppy)	2,337.25	2,050.00
Auctioneer Appreciation Gift	300.00	400.00
Auction Banners	2,700.33	3,500.00
Auction Packet	2,184.50	2,200.00
Auction Refreshments	73.18	250.00
Awards-Buyer	300.00	300.00
Awards-Member	952.54	1,500.00
Gas/Mileage	0.00	200.00
Bank Service Charges	11.60	
Ice	3,941.80	
Miscellaneous	1,681.56	800.00
Postage/Mailing	285.18	400.00
Printing/Reproduction	161.87	800.00
Office Supplies	644.53	800.00
Saturday Fun Day	194.68	200.00
Technology	3,815.84	5,000.00
Thank You Ad	2,278.60	2,500.00
4-H Community Outreach	255.60	500.00
4-H Dance	419.40	500.00
Total UNRESTRICTED EXPENSES	23,038.46	22,900.00
Total Expense	724,372.83	647,750.00
Net Ordinary Income	61,409.44	11,350.00
Net Income	61,409.44	11,350.00