

Northwest Michigan 4-H Livestock Council

Budget vs. Actuals: 2021 Budget - FY21 P&L

January - December 2021

	TOTAL	
	ACTUAL	BUDGET
Income		
Restricted Income		
Auction Receipts	876,992.57	600,000.00
Resale Auction Receipts		4,000.00
Total Auction Receipts	876,992.57	604,000.00
Bank Charges	23.53	2,000.00
Barn Donations	0.00	2,500.00
Buyer's Luncheon	2,000.00	6,500.00
Donation - Project Giveaway	11,412.00	
Educational Fund		8,000.00
Noonan Honorary Feed Grant		1,000.00
Processor Trucking Fees		
Beef (Extra) Trucking Fee	0.76	
Total Processor Trucking Fees	0.76	
Total Restricted Income	890,428.86	624,000.00
Unrestricted Income	16,958.95	
Appreciation Fund		1,500.00
Commission - 5%	43,391.75	30,000.00
Donations	302.79	2,000.00
Interest	120.19	100.00
Total Unrestricted Income	60,773.68	33,600.00
Total Income	\$951,202.54	\$657,600.00
GROSS PROFIT	\$951,202.54	\$657,600.00
Expenses		
Bank Charges & Fees	2,419.66	
Project giveaway	329.30	
Restricted Expenses		
Auction (Restricted)		
Add-On	1,625.00	
Auction Checks	873,693.03	600,000.00
Beef/Pork Promo	365.88	1,300.00
Buyers Luncheon	5,846.77	6,500.00
Livestock Photos	125.00	3,500.00
Resale Checks	2,324.00	1,500.00
Trucking	12.00	1,000.00
Total Auction (Restricted)	883,991.68	613,800.00
Educational Fund	337.00	
Noonan Honorary Feed Grant		1,000.00
Species Fund		550.00
Total Restricted Expenses	884,328.68	615,350.00
Unrestricted Expenses		

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	TOTAL	
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4-H Community Outreach		500.00
Advertising	1,112.76	1,000.00
Appreciation Fund	1,047.96	1,500.00
Auction (Unrestricted)		
Auction Packet	1,830.07	2,200.00
Auction Refreshments	233.37	250.00
Auctioneer Appreciation Gift	300.00	400.00
Buyers Awards	230.72	300.00
Thank You Ad	703.87	2,500.00
Total Auction (Unrestricted)	3,298.03	5,650.00
Fair Week		
4-H Dance	350.00	500.00
Animal Equipment	5,000.64	5,050.00
Banners	2,946.45	3,500.00
Members Awards	1,433.60	1,500.00
Saturday Fun Day	157.03	200.00
Total Fair Week	9,887.72	10,750.00
Gas/Mileage		200.00
Miscellaneous	708.72	800.00
Office Supplies	627.27	800.00
Postage/Mailings	266.40	400.00
Printing/Reproduction	799.28	800.00
Technology	1,946.52	2,000.00
Total Unrestricted Expenses	19,694.66	24,400.00
Total Expenses	\$906,772.30	\$639,750.00
NET OPERATING INCOME	\$44,430.24	\$17,850.00
NET INCOME	\$44,430.24	\$17,850.00