

Northwest Michigan 4-H Livestock Council

Profit & Loss Budget vs. Actual

January through December 2020

03/08/20

Accrual Basis

	Jan - Dec 20	Budget
Ordinary Income/Expense		
Income		
RESTRICTED INCOME		
Auction Receipts	1,422.00	600,000.00
Bank Charges	0.00	2,000.00
BARN DONATIONS	63.00	2,500.00
Buyer Luncheon	0.00	6,500.00
Educational Fund	0.00	8,000.00
Noonan Honary Feed Grant	0.00	1,000.00
Resale Receipts	0.00	4,000.00
Total RESTRICTED INCOME	1,485.00	624,000.00
UNRESTRICTED INCOME		
Appreciation Fund	0.00	1,500.00
Commission Income (5%)	0.00	30,000.00
Donations	0.00	2,000.00
Ice	0.00	1,500.00
Interest	0.00	100.00
Total UNRESTRICTED INCOME	0.00	35,100.00
Total Income	1,485.00	659,100.00
Expense		
Miscellaneous	304.00	
RESTRICTED EXPENSES		
Auction Checks	0.00	600,000.00
Beef/Pork Promotion	0.00	1,300.00
Buyer Luncheon	0.00	6,500.00
Educational Fund	1,917.27	8,000.00
Livestock Photos	0.00	3,500.00
Resale Checks	0.00	1,500.00
Specie Fund	0.00	550.00
Trucking	0.00	1,000.00
Noonan Honorary Feed Grant	0.00	1,000.00
RESTRICTED EXPENSES - Other	71.00	
Total RESTRICTED EXPENSES	1,988.27	623,350.00
UNRESTRICTED EXPENSES		
Appreciation Fund	0.00	1,500.00
Advertising	0.00	1,000.00
Animal Equip (Bldg/Grnds/Suppy)	0.00	2,050.00
Auctioneer Appreciation Gift	0.00	400.00
Auction Banners	0.00	3,500.00
Auction Packet	0.00	2,200.00
Auction Refreshments	0.00	250.00
Awards-Buyer	25.00	300.00
Awards-Member	70.20	1,500.00
Gas/Mileage	0.00	200.00
Miscellaneous	132.45	800.00
Postage/Mailing	0.00	400.00
Printing/Reproduction	465.74	800.00
Office Supplies	0.00	800.00
Saturday Fun Day	0.00	200.00
Technology	749.00	5,000.00
Thank You Ad	0.00	2,500.00

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4-H Community Outreach	0.00	500.00
4-H Dance	0.00	500.00
Total UNRESTRICTED EXPENSES	<u>1,442.39</u>	<u>24,400.00</u>
Total Expense	<u>3,734.66</u>	<u>647,750.00</u>
Net Ordinary Income	<u>-2,249.66</u>	<u>11,350.00</u>
Net Income	<u>-2,249.66</u>	<u>11,350.00</u>