

Northwest Michigan 4-H Livestock Council

04/20/20

Profit & Loss Budget vs. Actual

Accrual Basis

January through December 2020

	Jan - Dec 20	Budget
Ordinary Income/Expense		
Income		
RESTRICTED INCOME		
Auction Receipts	1,422.00	600,000.00
Bank Charges	0.00	2,000.00
BARN DONATIONS	63.00	2,500.00
Buyer Luncheon	0.00	6,500.00
Educational Fund	0.00	8,000.00
Noonan Honary Feed Grant	0.00	1,000.00
Resale Receipts	0.00	4,000.00
Total RESTRICTED INCOME	1,485.00	624,000.00
UNRESTRICTED INCOME		
Appreciation Fund	0.00	1,500.00
Commission Income (5%)	34.86	30,000.00
Donations	0.00	2,000.00
Ice	0.00	1,500.00
Interest	0.00	100.00
Total UNRESTRICTED INCOME	34.86	35,100.00
Total Income	1,519.86	659,100.00
Expense		
Miscellaneous	304.00	
RESTRICTED EXPENSES		
Auction Checks	697.20	600,000.00
Beef/Pork Promotion	0.00	1,300.00
Buyer Luncheon	0.00	6,500.00
Educational Fund	4,069.27	8,000.00
Livestock Photos	-9.00	3,500.00
Resale Checks	0.00	1,500.00
Specie Fund	0.00	550.00
Trucking	0.00	1,000.00
Noonan Honorary Feed Grant	0.00	1,000.00
RESTRICTED EXPENSES - Other	71.00	
Total RESTRICTED EXPENSES	4,828.47	623,350.00
UNRESTRICTED EXPENSES		
Appreciation Fund	0.00	1,500.00
Advertising	0.00	1,000.00
Animal Equip (Bldg/Grnds/Suppy)	0.00	2,050.00
Auctioneer Appreciation Gift	0.00	400.00
Auction Banners	100.00	3,500.00
Auction Packet	0.00	2,200.00
Auction Refreshments	0.00	250.00
Awards-Buyer	25.00	300.00
Awards-Member	170.20	1,500.00
Gas/Mileage	0.00	200.00
Miscellaneous	132.45	800.00
Postage/Mailing	0.00	400.00
Printing/Reproduction	465.74	800.00
Office Supplies	100.00	800.00
Saturday Fun Day	0.00	200.00
Technology	854.99	5,000.00
Thank You Ad	0.00	2,500.00

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January through December 2020

	<u>Jan - Dec 20</u>	<u>Budget</u>
4-H Community Outreach	0.00	500.00
4-H Dance	0.00	500.00
Total UNRESTRICTED EXPENSES	<u>1,848.38</u>	<u>24,400.00</u>
Total Expense	<u>6,980.85</u>	<u>647,750.00</u>
Net Ordinary Income	<u>-5,460.99</u>	<u>11,350.00</u>
Net Income	<u>-5,460.99</u>	<u>11,350.00</u>