

**Northwest Michigan 4-H Livestock Council**  
**Profit & Loss Budget vs. Actual**  
 January through June 2020

	Jan - Jun 20	Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>RESTRICTED INCOME</b>		
Auction Receipts	1,422.00	600,000.00
Bank Charges	0.00	2,000.00
BARN DONATIONS	63.00	2,500.00
Buyer Luncheon	0.00	6,500.00
Educational Fund	0.00	8,000.00
Noonan Honary Feed Grant	0.00	1,000.00
Resale Receipts	0.00	4,000.00
<b>Total RESTRICTED INCOME</b>	1,485.00	624,000.00
<b>UNRESTRICTED INCOME</b>		
Appreciation Fund	0.00	1,500.00
Commission Income (5%)	34.86	30,000.00
Donations	0.00	2,000.00
Ice	0.00	1,500.00
Interest	0.00	100.00
<b>Total UNRESTRICTED INCOME</b>	34.86	35,100.00
<b>Total Income</b>	1,519.86	659,100.00
<b>Expense</b>		
Miscellaneous	304.00	
<b>RESTRICTED EXPENSES</b>		
Auction Checks	697.20	600,000.00
Beef/Pork Promotion	0.00	1,300.00
Buyer Luncheon	0.00	6,500.00
Educational Fund	4,440.27	8,000.00
Livestock Photos	-9.00	3,500.00
Resale Checks	0.00	1,500.00
Specie Fund	0.00	550.00
Trucking	0.00	1,000.00
Noonan Honorary Feed Grant	0.00	1,000.00
<b>Total RESTRICTED EXPENSES</b>	5,128.47	623,350.00

10:41 AM

07/13/20

Accrual Basis

**Northwest Michigan 4-H Livestock Council**  
**Profit & Loss Budget vs. Actual**  
January through June 2020

---

	Jan - Jun 20	Budget
<b>UNRESTRICTED EXPENSES</b>		
Appreciation Fund	100.00	1,500.00
Advertising	0.00	1,000.00
Animal Equip (Bldg/Grnds/Suppy)	0.00	2,050.00
Auctioneer Appreciation Gift	0.00	400.00
Auction Banners	100.00	3,500.00
Auction Packet	0.00	2,200.00
Auction Refreshments	0.00	250.00
Awards-Buyer	25.00	300.00
Awards-Member	170.20	1,500.00
Gas/Mileage	0.00	200.00
Miscellaneous	132.45	800.00
Postage/Mailing	0.00	400.00
Printing/Reproduction	465.74	800.00
Office Supplies	100.00	800.00
Saturday Fun Day	0.00	200.00
Technology	854.99	5,000.00
Thank You Ad	0.00	2,500.00
4-H Community Outreach	0.00	500.00
4-H Dance	0.00	500.00
<b>Total UNRESTRICTED EXPENSES</b>	1,948.38	24,400.00
<b>Total Expense</b>	7,380.85	647,750.00
<b>Net Ordinary Income</b>	-5,860.99	11,350.00
<b>Net Income</b>	-5,860.99	11,350.00