

NWMI 4-H Livestock Council
Balance Sheet Prev Year Comparison
As of December 31, 2024

	Dec 31, 24
ASSETS	
Current Assets	
Checking/Savings	
Independent Bank Checking X4281	
Johnson Foudation Restricted	1,118.92
Noonan Feed Grant Restricted	8,462.44
Project Giveaway Restricted	6,491.99
Matthew Gelles Donations	1,720.00
Restricted Income	88,238.99
Independent Bank Checking X4281 - Other	30,971.15
Total Independent Bank Checking X4281	137,003.49
Total Checking/Savings	137,003.49
Other Current Assets	
Undeposited Funds	339.75
Total Other Current Assets	339.75
Total Current Assets	137,343.24
TOTAL ASSETS	137,343.24
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	122,440.34
Unrestricted Net Assets	17,398.37
Net Income	-2,495.47
Total Equity	137,343.24
TOTAL LIABILITIES & EQUITY	137,343.24

**NWMI 4-H Livestock Council
Profit & Loss YTD Comparison
December 2024**

	Dec 24	Jan - Dec 24
Income		
Other Income	0.00	0.01
Restricted Income		
Auction Receipts	0.00	1,172,580.47
Bank Charges	35.00	35.00
Banner Sponsorships	0.00	1,650.00
Barn Donations-Extra Tags, Misc		
Goat	0.00	30.00
Lamb	0.00	10.00
Large Beef	0.00	120.00
Swine		
Matthew Gelles Donations	-1,000.00	-450.00
Swine - Other	0.00	670.00
Total Swine	-1,000.00	220.00
Total Barn Donations-Extra Tags, Misc	-1,000.00	380.00
Buyer Luncheon	0.00	3,550.00
Educational Fund	0.00	144.00
Livestock Photos	0.00	-391.00
Poultry Processing	0.00	15.00
Project Giveaway	0.00	2,950.00
Resale Receipts	0.00	20.00
Trucking	0.00	250.00
Total Restricted Income	-965.00	1,181,183.47
Unrestricted Income		
Commission 4%	123.90	44,353.99
Donations	0.00	20.00
Total Unrestricted Income	123.90	44,373.99
Total Income	-841.10	1,225,557.47
Gross Profit	-841.10	1,225,557.47
Expense		
Johnson Foundation Expenses		
Sound Improvements	0.00	2,303.60
Johnson Foundation Expenses - Other	4,610.76	4,610.76
Total Johnson Foundation Expenses	4,610.76	6,914.36
Restricted Expenses		
Auction Add Ons	0.00	4,255.00
Auction Checks	3,097.50	1,161,633.50
Beef/Pork/Lamb Promo	0.00	1,517.96
Buyer Luncheon	-3,000.00	5,678.22
Education Fund		
Education Reimbursement	0.00	91.00
Education Fund - Other	0.00	7,955.08
Total Education Fund	0.00	8,046.08
Livestock Photos	0.00	4,736.94
Poultry Processing Expense	0.00	1,164.00
Project Giveaway	-1,125.00	5,205.00
Trucking	0.00	1,414.00
Total Restricted Expenses	-1,027.50	1,193,650.70
Unrestricted Expenses		
4-H Dance	0.00	480.52
Advertising	0.00	899.58
Animal Equipment		
Lamb	0.00	240.40
Large Beef	0.00	217.05
Poultry	0.00	396.14

**NWMI 4-H Livestock Council
Profit & Loss YTD Comparison
December 2024**

	Dec 24	Jan - Dec 24
Rabbit/Cavy	0.00	106.18
Swine	0.00	679.14
Animal Equipment - Other	-1,260.76	361.09
Total Animal Equipment	-1,260.76	2,000.00
Appreciation Fund	0.00	750.72
Auction Packet	0.00	2,798.35
Auction Refreshments	0.00	408.18
Auctioneer Appreciation Gift	0.00	375.00
Awards	0.00	3,479.46
Bad Checks	0.00	6,614.00
Bank Fees	34.00	98.57
Credit Card Processing	0.00	1,895.72
Gas/Mileage	0.00	372.52
Miscellaneous	0.00	704.03
Office Supplies	158.45	761.54
Postage/Mailings	75.55	396.92
Printing/Reproduction	0.00	792.43
Saturday Fun Day	0.00	500.00
Showanship Showdown	0.00	377.03
Technology	0.00	3,783.31
Total Unrestricted Expenses	-992.76	27,487.88
Total Expense	2,590.50	1,228,052.94
Net Income	-3,431.60	-2,495.47