

# NWMI 4-H Livestock 2022

## Balance Sheet

As of January 31, 2023

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	<u>Jan 31, 23</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Independent Bank Checking X4281	<u>110,773.73</u>
Total Checking/Savings	110,773.73
Accounts Receivable	
Accounts Receivable	<u>3,460.00</u>
Total Accounts Receivable	<u>3,460.00</u>
Total Current Assets	<u>114,233.73</u>
<b>TOTAL ASSETS</b>	<b><u>114,233.73</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Opening Balance Equity	126,000.34
Unrestricted Net Assets	-7,082.79
Net Income	<u>-4,683.82</u>
Total Equity	<u>114,233.73</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>114,233.73</u></b>

**NWMI 4-H Livestock 2022**  
**Profit & Loss YTD Comparison**  
 January 2023

	<u>Jan 23</u>	<u>Jan 23</u>
<b>Income</b>		
Other Income	100.00	100.00
<b>Restricted Income</b>		
Barn Donations-Extra Tags		
Large Beef	<u>60.00</u>	<u>60.00</u>
<b>Total Barn Donations-Extra Tags</b>	60.00	60.00
Project Giveaway	<u>60.00</u>	<u>60.00</u>
<b>Total Restricted Income</b>	<u>120.00</u>	<u>120.00</u>
<b>Total Income</b>	<u>220.00</u>	<u>220.00</u>
<b>Gross Profit</b>	220.00	220.00
<b>Expense</b>		
<b>Restricted Expenses</b>		
Auction Checks	3,377.14	3,377.14
Education Fund	756.04	756.04
Project Giveaway	<u>675.00</u>	<u>675.00</u>
<b>Total Restricted Expenses</b>	4,808.18	4,808.18
<b>Unrestricted Expenses</b>		
Interpreter	80.00	80.00
Postage/Mailings	<u>15.64</u>	<u>15.64</u>
<b>Total Unrestricted Expenses</b>	<u>95.64</u>	<u>95.64</u>
<b>Total Expense</b>	<u>4,903.82</u>	<u>4,903.82</u>
<b>Net Income</b>	<u><u>-4,683.82</u></u>	<u><u>-4,683.82</u></u>

**NWMI 4-H Livestock 2022  
Profit & Loss Budget vs. Actual  
January 2023**

	Jan 23	Budget	\$ Over Budget
<b>Income</b>			
<b>Restricted Income</b>			
Auction Banners	0.00	1,600.00	-1,600.00
Auction Receipts	0.00	768,000.00	-768,000.00
Bank Charges	0.00	0.00	0.00
Barn Donations-Extra Tags			
Large Beef	60.00		
Barn Donations-Extra Tags - Other	0.00	1,000.00	-1,000.00
<b>Total Barn Donations-Extra Tags</b>	<b>60.00</b>	<b>1,000.00</b>	<b>-940.00</b>
Beef/Pork/Lamb Promo Fees	0.00	0.00	0.00
Buyer Luncheon	0.00	2,000.00	-2,000.00
Educational Fund	0.00	4,000.00	-4,000.00
Extra Expenditures	0.00	0.00	0.00
Livestock Photos	0.00	0.00	0.00
Noonan Honorary Feed Grant	0.00	1,000.00	-1,000.00
Project Giveaway	60.00	5,000.00	-4,940.00
Resale Receipts	0.00	4,000.00	-4,000.00
<b>Total Restricted Income</b>	<b>120.00</b>	<b>786,600.00</b>	<b>-786,480.00</b>
<b>Unrestricted Income</b>			
Appreciation Fund	0.00	0.00	0.00
Commission 4%	0.00	32,000.00	-32,000.00
Donations	0.00	2,000.00	-2,000.00
Interest	0.00	0.00	0.00
<b>Total Unrestricted Income</b>	<b>0.00</b>	<b>34,000.00</b>	<b>-34,000.00</b>
<b>Total Income</b>	<b>120.00</b>	<b>820,600.00</b>	<b>-820,480.00</b>
<b>Gross Profit</b>	<b>120.00</b>	<b>820,600.00</b>	<b>-820,480.00</b>
<b>Expense</b>			
<b>Restricted Expenses</b>			
Auction Checks	3,377.14	768,000.00	-764,622.86
Beef/Pork/Lamb Promo	0.00	1,300.00	-1,300.00
Buyer Luncheon	0.00	5,000.00	-5,000.00
Education Fund	756.04	8,800.00	-8,043.96
Livestock Photos	0.00	4,000.00	-4,000.00
Noonan Honorary Feed Grant	0.00	1,000.00	-1,000.00
Project Giveaway	675.00	5,000.00	-4,325.00
Resale Checks	0.00	2,000.00	-2,000.00
Species Fund	0.00	0.00	0.00
Trucking	0.00	1,200.00	-1,200.00
<b>Total Restricted Expenses</b>	<b>4,808.18</b>	<b>796,300.00</b>	<b>-791,491.82</b>
<b>Unrestricted Expenses</b>			
4-H Community Outreach	0.00	0.00	0.00
4-H Dance	0.00	650.00	-650.00
Advertising	0.00	500.00	-500.00
Animal Equipment	0.00	2,000.00	-2,000.00
Appreciation Fund	0.00	750.00	-750.00
Auction Packet	0.00	2,500.00	-2,500.00
Auction Refreshments	0.00	250.00	-250.00
Auctioneer Appreciation Gift	0.00	400.00	-400.00
Awards	0.00	4,500.00	-4,500.00
Gas/Mileage	0.00	1,000.00	-1,000.00
Interpreter	80.00	2,000.00	-1,920.00
Miscellaneous	0.00	800.00	-800.00
Office Supplies	0.00	800.00	-800.00
Postage/Mailings	15.64	400.00	-384.36
Printing/Reproduction	0.00	1,000.00	-1,000.00
Saturday Fun Day	0.00	250.00	-250.00
Showanship Showdown	0.00	500.00	-500.00
Technology	0.00	3,500.00	-3,500.00
Thank you Ad	0.00	2,500.00	-2,500.00
<b>Total Unrestricted Expenses</b>	<b>95.64</b>	<b>24,300.00</b>	<b>-24,204.36</b>
<b>Total Expense</b>	<b>4,903.82</b>	<b>820,600.00</b>	<b>-815,696.18</b>
<b>Net Income</b>	<b>-4,783.82</b>	<b>0.00</b>	<b>-4,783.82</b>