

**NWMI 4-H Livestock Council**  
**Balance Sheet Prev Year Comparison**  
As of March 31, 2023

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	Mar 31, 23
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>Independent Bank Checking X4281</b>	
Johnson Foudation Restricted	5,285.72
Noonan Feed Grant Restricted	9,000.00
Project Giveaway Restricted	6,920.00
Restricted Income	880.00
Independent Bank Checking X4281 - Other	80,010.75
<b>Total Independent Bank Checking X4281</b>	102,096.47
<b>Total Checking/Savings</b>	102,096.47
<b>Accounts Receivable</b>	
Accounts Receivable	3,460.00
<b>Total Accounts Receivable</b>	3,460.00
<b>Total Current Assets</b>	105,556.47
<b>TOTAL ASSETS</b>	105,556.47
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Opening Balance Equity	126,000.34
Unrestricted Net Assets	-7,082.79
Net Income	-13,361.08
<b>Total Equity</b>	105,556.47
<b>TOTAL LIABILITIES &amp; EQUITY</b>	105,556.47

**NWMI 4-H Livestock Council**  
**Profit & Loss YTD Comparison**  
**March 2023**

	<u>Mar 23</u>	<u>Jan - Mar 23</u>
<b>Income</b>		
Other Income	0.00	0.00
<b>Restricted Income</b>		
Bank Charges	0.00	105.00
Banner Sponsorships	700.00	1,000.00
Barn Donations-Extra Tags		
Large Beef	<u>20.00</u>	<u>80.00</u>
<b>Total Barn Donations-Extra Tags</b>	20.00	80.00
Project Giveaway	<u>0.00</u>	<u>310.00</u>
<b>Total Restricted Income</b>	<u>720.00</u>	<u>1,495.00</u>
<b>Total Income</b>	<u>720.00</u>	<u>1,495.00</u>
<b>Gross Profit</b>	720.00	1,495.00
<b>Expense</b>		
<b>Restricted Expenses</b>		
Auction Checks	0.00	3,377.14
Buyer Luncheon	100.00	100.00
Education Fund	5,636.23	6,684.30
Project Giveaway	<u>1,975.00</u>	<u>2,850.00</u>
<b>Total Restricted Expenses</b>	7,711.23	13,011.44
<b>Unrestricted Expenses</b>		
Awards	100.00	220.00
Gas/Mileage	0.00	220.00
Interpreter	0.00	80.00
Postage/Mailings	0.00	69.64
Printing/Reproduction	500.00	500.00
Technology	<u>405.00</u>	<u>755.00</u>
<b>Total Unrestricted Expenses</b>	<u>1,005.00</u>	<u>1,844.64</u>
<b>Total Expense</b>	<u>8,716.23</u>	<u>14,856.08</u>
<b>Net Income</b>	<u><u>-7,996.23</u></u>	<u><u>-13,361.08</u></u>

**NWMI 4-H Livestock Council**  
**Profit & Loss Budget vs. Actual YTD**  
**January through March 2023**

	Jan - Mar 23	Budget	\$ Over Budget
<b>Income</b>			
Other Income	-200.00		
<b>Restricted Income</b>			
Auction Banners	0.00	1,600.00	-1,600.00
Auction Receipts	0.00	788,000.00	-788,000.00
Bank Charges	105.00	0.00	105.00
Banner Sponsorships	1,650.00		
<b>Barn Donations-Extra Tags</b>			
Large Beef	80.00		
Barn Donations-Extra Tags - Other	0.00	1,000.00	-1,000.00
<b>Total Barn Donations-Extra Tags</b>	<b>80.00</b>	<b>1,000.00</b>	<b>-920.00</b>
Beef/Pork/Lamb Promo Fees	0.00	0.00	0.00
Buyer Luncheon	0.00	2,000.00	-2,000.00
Educational Fund	0.00	4,000.00	-4,000.00
Extra Expenditures	0.00	0.00	0.00
Livestock Photos	0.00	0.00	0.00
Noonan Honorary Feed Grant	0.00	1,000.00	-1,000.00
Project Giveaway	60.00	5,000.00	-4,940.00
Resale Receipts	0.00	4,000.00	-4,000.00
<b>Total Restricted Income</b>	<b>1,895.00</b>	<b>786,600.00</b>	<b>-784,705.00</b>
<b>Unrestricted Income</b>			
Appreciation Fund	0.00	0.00	0.00
Commission 4%	0.00	32,000.00	-32,000.00
Donations	0.00	2,000.00	-2,000.00
Interest	0.00	0.00	0.00
<b>Total Unrestricted Income</b>	<b>0.00</b>	<b>34,000.00</b>	<b>-34,000.00</b>
<b>Total Income</b>	<b>1,895.00</b>	<b>820,600.00</b>	<b>-818,905.00</b>
<b>Gross Profit</b>	<b>1,895.00</b>	<b>820,600.00</b>	<b>-818,905.00</b>
<b>Expense</b>			
<b>Restricted Expenses</b>			
Auction Checks	3,377.14	768,000.00	-764,622.86
Beef/Pork/Lamb Promo	0.00	1,300.00	-1,300.00
Buyer Luncheon	100.00	5,000.00	-4,900.00
Education Fund	6,684.30	8,800.00	-2,115.70
Livestock Photos	0.00	4,000.00	-4,000.00
Noonan Honorary Feed Grant	0.00	1,000.00	-1,000.00
Project Giveaway	2,850.00	5,000.00	-2,150.00
Resale Checks	0.00	2,000.00	-2,000.00
Species Fund	0.00	0.00	0.00
Trucking	0.00	1,200.00	-1,200.00
<b>Total Restricted Expenses</b>	<b>13,011.44</b>	<b>796,300.00</b>	<b>-783,288.56</b>
<b>Unrestricted Expenses</b>			
4-H Community Outreach	0.00	0.00	0.00
4-H Dance	0.00	650.00	-650.00
Advertising	0.00	500.00	-500.00
Animal Equipment	0.00	2,000.00	-2,000.00
Appreciation Fund	0.00	750.00	-750.00
Auction Packet	0.00	2,500.00	-2,500.00
Auction Refreshments	0.00	250.00	-250.00
Auctioneer Appreciation Gift	0.00	400.00	-400.00
Awards	220.00	4,500.00	-4,280.00
Gas/Mileage	220.00	1,000.00	-780.00
Interpreter	80.00	2,000.00	-1,920.00
Miscellaneous	0.00	800.00	-800.00
Office Supplies	0.00	800.00	-800.00
Postage/Mailings	69.64	400.00	-330.36
Printing/Reproduction	500.00	1,000.00	-500.00
Saturday Fun Day	0.00	250.00	-250.00
Showanship Showdown	0.00	500.00	-500.00
Technology	755.00	3,500.00	-2,745.00
Thank you Ad	0.00	2,500.00	-2,500.00
<b>Total Unrestricted Expenses</b>	<b>1,844.64</b>	<b>24,300.00</b>	<b>-22,455.36</b>
<b>Total Expense</b>	<b>14,856.08</b>	<b>820,600.00</b>	<b>-805,743.92</b>
<b>Net Income</b>	<b>-13,161.08</b>	<b>0.00</b>	<b>-13,161.08</b>