

**NWMI 4-H Livestock Council**  
**Balance Sheet Prev Year Comparison**  
As of July 31, 2024

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|   | Jul 31, 24        |
|---|-------------------|
| <b>ASSETS</b>                           |                   |
| Current Assets                          |                   |
| Checking/Savings                        |                   |
| Independent Bank Checking X4281         |                   |
| Johnson Foudation Restricted            | 5,729.68          |
| Noonan Feed Grant Restricted            | 8,462.44          |
| Project Giveaway Restricted             | 8,226.10          |
| Matthew Gelles Donations                | 2,332.72          |
| Restricted Income                       | 50,766.36         |
| Independent Bank Checking X4281 - Other | 33,906.88         |
| Total Independent Bank Checking X4281   | 109,424.18        |
| Total Checking/Savings                  | 109,424.18        |
| Total Current Assets                    | 109,424.18        |
| <b>TOTAL ASSETS</b>                     | <b>109,424.18</b> |
| <b>LIABILITIES &amp; EQUITY</b>         |                   |
| Equity                                  |                   |
| Opening Balance Equity                  | 122,440.34        |
| Unrestricted Net Assets                 | 17,398.37         |
| Net Income                              | -30,414.53        |
| Total Equity                            | 109,424.18        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>   | <b>109,424.18</b> |

**NWMI 4-H Livestock Council  
Profit & Loss YTD Comparison  
July 2024**

|  | Jul 24   | Jan - Jul 24 |
|--|----------|--------------|
| <b>Income</b>                                |          |              |
| Other Income                                 | 0.00     | 0.01         |
| <b>Restricted Income</b>                     |          |              |
| Banner Sponsorships                          | 300.00   | 1,250.00     |
| <b>Barn Donations-Extra Tags, Misc</b>       |          |              |
| Goat   | 30.00    | 30.00        |
| Lamb   | 10.00    | 10.00        |
| Large Beef                                   | 0.00     | 120.00       |
| <b>Swine</b>                                 |          |              |
| Matthew Gelles Donations                     | 0.00     | 50.00        |
| Swine - Other                                | 360.00   | 580.00       |
| <b>Total Swine</b>                           | 360.00   | 630.00       |
| <b>Total Barn Donations-Extra Tags, Misc</b> | 400.00   | 790.00       |
| Educational Fund                             | 0.00     | 144.00       |
| Project Giveaway                             | 200.00   | 300.00       |
| Restricted Income - Other                    | 0.00     | 200.00       |
| <b>Total Restricted Income</b>               | 900.00   | 2,684.00     |
| <b>Unrestricted Income</b>                   |          |              |
| Donations                                    | 20.00    | 20.00        |
| <b>Total Unrestricted Income</b>             | 20.00    | 20.00        |
| <b>Total Income</b>                          | 920.00   | 2,704.01     |
| <b>Gross Profit</b>                          | 920.00   | 2,704.01     |
| <b>Expense</b>                               |          |              |
| <b>Johnson Foundation Expenses</b>           |          |              |
| Sound Improvements                           | 0.00     | 2,303.60     |
| <b>Total Johnson Foundation Expenses</b>     | 0.00     | 2,303.60     |
| <b>Restricted Expenses</b>                   |          |              |
| Buyer Luncheon                               | 0.00     | 100.00       |
| Education Fund                               | 0.00     | 7,442.08     |
| Livestock Photos                             | 37.28    | 1,394.28     |
| Project Giveaway                             | 1,200.00 | 6,450.00     |
| <b>Total Restricted Expenses</b>             | 1,237.28 | 15,386.36    |
| <b>Unrestricted Expenses</b>                 |          |              |
| Advertising                                  | 333.00   | 419.58       |
| <b>Animal Equipment</b>                      |          |              |
| Lamb   | 68.77    | 240.40       |
| Large Beef                                   | 199.07   | 217.05       |
| Poultry                                      | 0.00     | 340.32       |
| Rabbit/Cavy                                  | 0.00     | 106.18       |
| Swine  | 41.10    | 596.54       |
| Animal Equipment - Other                     | 0.00     | 472.41       |
| <b>Total Animal Equipment</b>                | 308.94   | 1,972.90     |
| Appreciation Fund                            | 326.60   | 326.60       |
| Auction Packet                               | 0.00     | 463.85       |
| Awards                                       | 6,423.83 | 7,060.63     |
| Bank Fees                                    | 0.00     | 0.77         |
| Gas/Mileage                                  | 50.25    | 372.52       |
| Office Supplies                              | 19.04    | 567.01       |
| Postage/Mailings                             | 190.37   | 248.37       |
| Showanship Showdown                          | 0.00     | 107.03       |
| Technology                                   | 0.00     | 3,889.32     |
| <b>Total Unrestricted Expenses</b>           | 7,652.03 | 15,428.58    |

**NWMI 4-H Livestock Council  
Profit & Loss YTD Comparison  
July 2024**

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|               | <u>Jul 24</u>    | <u>Jan - Jul 24</u> |
|---------------|------------------|---------------------|
| Total Expense | 8,889.31         | 33,118.54           |
| Net Income    | <u>-7,969.31</u> | <u>-30,414.53</u>   |

**NWMI 4-H Livestock Council**  
**Balance Sheet Prev Year Comparison**  
As of August 31, 2024

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|   | Aug 31, 24        |
|---|-------------------|
| <b>ASSETS</b>                           |                   |
| Current Assets                          |                   |
| Checking/Savings                        |                   |
| Independent Bank Checking X4281         |                   |
| Johnson Foudation Restricted            | 12,529.68         |
| Noonan Feed Grant Restricted            | 8,462.44          |
| Project Giveaway Restricted             | 6,971.10          |
| Matthew Gelles Donations                | 2,332.72          |
| Restricted Income                       | 836,215.45        |
| Independent Bank Checking X4281 - Other | 20,936.49         |
| Total Independent Bank Checking X4281   | 887,447.88        |
| Total Checking/Savings                  | 887,447.88        |
| Total Current Assets                    | 887,447.88        |
| <b>TOTAL ASSETS</b>                     | <b>887,447.88</b> |
| <b>LIABILITIES &amp; EQUITY</b>         |                   |
| Equity                                  |                   |
| Opening Balance Equity                  | 122,440.34        |
| Unrestricted Net Assets                 | 17,398.37         |
| Net Income                              | 747,609.17        |
| Total Equity                            | 887,447.88        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>   | <b>887,447.88</b> |

**NWMI 4-H Livestock Council  
Profit & Loss YTD Comparison  
August 2024**

|  | Aug 24            | Jan - Aug 24      |
|--|-------------------|-------------------|
| <b>Income</b>                                |                   |                   |
| Other Income                                 | 0.00              | 0.01              |
| <b>Restricted Income</b>                     |                   |                   |
| Auction Banners                              | 3,800.00          | 3,800.00          |
| Auction Receipts                             | 795,596.75        | 795,596.75        |
| Banner Sponsorships                          | 0.00              | 1,250.00          |
| Barn Donations-Extra Tags, Misc              |                   |                   |
| Goat   | 0.00              | 30.00             |
| Lamb   | 0.00              | 10.00             |
| Large Beef                                   | 0.00              | 120.00            |
| Swine  |                   |                   |
| Matthew Gelles Donations                     | 0.00              | 50.00             |
| Swine - Other                                | 90.00             | 670.00            |
| <b>Total Swine</b>                           | <b>90.00</b>      | <b>720.00</b>     |
| <b>Total Barn Donations-Extra Tags, Misc</b> | <b>90.00</b>      | <b>880.00</b>     |
| Buyer Luncheon                               | 3,550.00          | 3,550.00          |
| Educational Fund                             | 0.00              | 144.00            |
| Livestock Photos                             | -400.00           | -400.00           |
| Project Giveaway                             | 0.00              | 300.00            |
| Restricted Income - Other                    | 0.00              | 200.00            |
| <b>Total Restricted Income</b>               | <b>802,636.75</b> | <b>805,320.75</b> |
| <b>Unrestricted Income</b>                   |                   |                   |
| Donations                                    | 0.00              | 20.00             |
| <b>Total Unrestricted Income</b>             | <b>0.00</b>       | <b>20.00</b>      |
| <b>Total Income</b>                          | <b>802,636.75</b> | <b>805,340.76</b> |
| <b>Gross Profit</b>                          | <b>802,636.75</b> | <b>805,340.76</b> |
| <b>Expense</b>                               |                   |                   |
| Johnson Foundation Expenses                  |                   |                   |
| Sound Improvements                           | 0.00              | 2,303.60          |
| <b>Total Johnson Foundation Expenses</b>     | <b>0.00</b>       | <b>2,303.60</b>   |
| <b>Restricted Expenses</b>                   |                   |                   |
| Buyer Luncheon                               | 7,915.00          | 8,015.00          |
| Education Fund                               | 0.00              | 7,442.08          |
| Livestock Photos                             | 1,758.66          | 3,152.94          |
| Poultry Processing Expense                   | 1,014.00          | 1,014.00          |
| Project Giveaway                             | 1,155.00          | 7,705.00          |
| <b>Total Restricted Expenses</b>             | <b>11,842.66</b>  | <b>27,329.02</b>  |
| <b>Unrestricted Expenses</b>                 |                   |                   |
| 4-H Dance                                    | 400.00            | 400.00            |
| Advertising                                  | 0.00              | 419.58            |
| Animal Equipment                             |                   |                   |
| Lamb   | 0.00              | 240.40            |
| Large Beef                                   | 0.00              | 217.05            |
| Poultry                                      | 55.82             | 396.14            |
| Rabbit/Cavy                                  | 0.00              | 106.18            |
| Swine  | 82.60             | 679.14            |
| Animal Equipment - Other                     | 1,149.44          | 1,621.85          |
| <b>Total Animal Equipment</b>                | <b>1,287.86</b>   | <b>3,260.76</b>   |
| Appreciation Fund                            | 319.12            | 645.72            |
| Auction Packet                               | 1,873.87          | 2,337.72          |
| Auction Refreshments                         | 108.00            | 108.00            |
| Awards                                       | 110.87            | 7,171.50          |
| Bad Checks                                   | 6,614.00          | 6,614.00          |
| Bank Fees                                    | 45.00             | 45.77             |

**NWMI 4-H Livestock Council  
Profit & Loss YTD Comparison  
August 2024**

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|                                    | Aug 24     | Jan - Aug 24 |
|------------------------------------|------------|--------------|
| Gas/Mileage                        | 0.00       | 372.52       |
| Miscellaneous                      | 500.00     | 500.00       |
| Office Supplies                    | 276.80     | 843.81       |
| Postage/Mailings                   | 73.00      | 321.37       |
| Saturday Fun Day                   | 276.70     | 276.70       |
| Showanship Showdown                | 270.00     | 377.03       |
| Technology                         | 515.17     | 4,404.49     |
| <b>Total Unrestricted Expenses</b> | 12,670.39  | 28,098.97    |
| <b>Total Expense</b>               | 24,513.05  | 57,731.59    |
| <b>Net Income</b>                  | 778,123.70 | 747,609.17   |