

NWMI 4-H Livestock Council
Balance Sheet Prev Year Comparison
As of February 29, 2024

	Feb 29, 24
ASSETS	
Current Assets	
Checking/Savings	
Independent Bank Checking X4281	
Johnson Foudation Restricted	8,033.28
Noonan Feed Grant Restricted	8,462.44
Project Giveaway Restricted	9,401.10
Matthew Gelles Donations	2,370.00
Restricted Income	50,116.36
Independent Bank Checking X4281 - Other	58,586.22
Total Independent Bank Checking X4281	136,969.40
Total Checking/Savings	136,969.40
Total Current Assets	136,969.40
TOTAL ASSETS	136,969.40
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	122,440.34
Unrestricted Net Assets	17,398.37
Net Income	-2,869.31
Total Equity	136,969.40
TOTAL LIABILITIES & EQUITY	136,969.40

NWMI 4-H Livestock Council
Profit & Loss YTD Comparison
February 2024

	Feb 24	Jan - Feb 24
Expense		
Restricted Expenses		
Buyer Luncheon	100.00	100.00
Education Fund	0.00	1,521.28
Project Giveaway	250.00	600.00
Total Restricted Expenses	350.00	2,221.28
Unrestricted Expenses		
Auction Packet	140.03	140.03
Awards	100.00	100.00
Postage/Mailings	58.00	58.00
Technology	350.00	350.00
Total Unrestricted Expenses	648.03	648.03
Total Expense	998.03	2,869.31
Net Income	-998.03	-2,869.31

NWMI 4-H Livestock Council
Profit & Loss Budget vs. Actual
 January through February 2024

	<u>Jan - Feb 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Income			
Restricted Income			
Auction Receipts	0.00	868,000.00	-868,000.00
Banner Sponsorships	0.00	1,600.00	-1,600.00
Barn Donations-Extra Tags, Misc	0.00	1,000.00	-1,000.00
Buyer Luncheon	0.00	2,000.00	-2,000.00
Educational Fund	0.00	4,000.00	-4,000.00
Noonan Honorary Feed Grant	0.00	1,000.00	-1,000.00
Project Giveaway	0.00	5,000.00	-5,000.00
Resale Receipts	0.00	8,500.00	-8,500.00
Total Restricted Income	0.00	891,100.00	-891,100.00
Unrestricted Income			
Commission 4%	0.00	34,720.00	-34,720.00
Donations	0.00	2,000.00	-2,000.00
Total Unrestricted Income	0.00	36,720.00	-36,720.00
Total Income	0.00	927,820.00	-927,820.00
Gross Profit	0.00	927,820.00	-927,820.00
Expense			
Restricted Expenses			
Auction Checks	0.00	868,000.00	-868,000.00
Beef/Pork/Lamb Promo	0.00	1,300.00	-1,300.00
Buyer Luncheon	100.00	8,000.00	-7,900.00
Education Fund	1,521.28	10,000.00	-8,478.72
Livestock Photos	0.00	6,000.00	-6,000.00
Noonan Honorary Feed Grant	0.00	1,000.00	-1,000.00
Project Giveaway	600.00	5,000.00	-4,400.00
Resale Checks	0.00	2,000.00	-2,000.00
Trucking	0.00	1,200.00	-1,200.00
Total Restricted Expenses	2,221.28	902,500.00	-900,278.72
Unrestricted Expenses			
4-H Dance	0.00	650.00	-650.00
Advertising	0.00	1,000.00	-1,000.00
Animal Equipment	0.00	2,000.00	-2,000.00
Appreciation Fund	0.00	750.00	-750.00
Auction Packet	140.03	3,000.00	-2,859.97
Auction Refreshments	0.00	500.00	-500.00
Auctioneer Appreciation Gift	0.00	400.00	-400.00
Awards	100.00	4,500.00	-4,400.00
Gas/Mileage	0.00	1,000.00	-1,000.00
Interpreter	0.00	1,000.00	-1,000.00
Miscellaneous	0.00	800.00	-800.00
Office Supplies	0.00	800.00	-800.00
Postage/Mailings	58.00	600.00	-542.00
Printing/Reproduction	0.00	1,000.00	-1,000.00
Saturday Fun Day	0.00	500.00	-500.00
Showanship Showdown	0.00	500.00	-500.00
Technology	350.00	3,820.00	-3,470.00
Thank you Ad	0.00	2,500.00	-2,500.00
Total Unrestricted Expenses	648.03	25,320.00	-24,671.97
Total Expense	2,869.31	927,820.00	-924,950.69
Net Income	-2,869.31	0.00	-2,869.31