

NWMI 4-H Livestock Council
Balance Sheet Prev Year Comparison
As of March 31, 2026

	<u>Mar 31, 26</u>
ASSETS	
Current Assets	
Checking/Savings	
Independent Bank Checking X4281	
Johnson Foudation Restricted	1,068.92
Noonan Feed Grant Restricted	8,462.44
Project Giveaway Restricted	5,325.99
Matthew Gelles Donations	1,820.00
Restricted Income	122,310.53
Independent Bank Checking X4281 - Other	<u>2,279.85</u>
Total Independent Bank Checking X4281	<u>141,267.73</u>
Total Checking/Savings	<u>141,267.73</u>
Total Current Assets	<u>141,267.73</u>
TOTAL ASSETS	<u>141,267.73</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	122,281.34
Unrestricted Net Assets	25,896.96
Net Income	<u>-6,910.57</u>
Total Equity	<u>141,267.73</u>
TOTAL LIABILITIES & EQUITY	<u>141,267.73</u>

NWMI 4-H Livestock Council
Profit & Loss YTD Comparison
March 2026

	Mar 26	Jan - Mar 26
Income		
Restricted Income		
Auction Receipts	0.00	7,006.25
Barn Donations-Extra Tags, Misc		
Alpaca/Llama	20.00	20.00
Large Beef	60.00	60.00
Total Barn Donations-Extra Tags, Misc	80.00	80.00
Educational Fund	89.00	89.00
Total Restricted Income	169.00	7,175.25
Total Income	169.00	7,175.25
Gross Profit	169.00	7,175.25
Expense		
Johnson Foundation Expenses	0.00	1,165.98
Restricted Expenses		
Buyer Luncheon	0.00	100.00
Education Fund		
Education Expo	5,741.52	6,955.00
MAFE	0.00	2,593.38
Education Fund - Other	250.00	250.00
Total Education Fund	5,991.52	9,798.38
Noonan Honorary Feed Grant	139.00	139.00
Project Giveaway	125.00	325.00
Total Restricted Expenses	6,255.52	10,362.38
Unrestricted Expenses		
Animal Equipment		
Llama/Alpaca	0.00	-610.00
Animal Equipment - Other	0.00	309.50
Total Animal Equipment	0.00	-300.50
Credit Card Processing	0.00	79.00
Miscellaneous	864.00	864.00
Postage/Mailings	0.00	60.00
Technology	137.79	1,854.96
Total Unrestricted Expenses	1,001.79	2,557.46
Total Expense	7,257.31	14,085.82
Net Income	-7,088.31	-6,910.57

**NWMI 4-H Livestock Council
Profit & Loss Budget vs. Actual**

Accrual Basis

January through March 2026

	Jan - Mar 26	Budget	\$ Over Budget
Income			
Restricted Income			
Teen Reps	0.00	441.98	-441.98
Auction Receipts	7,006.25	1,000,000.00	-992,993.75
Banner Sponsorships	0.00	1,600.00	-1,600.00
Barn Decorations	0.00	1,000.00	-1,000.00
Barn Donations-Extra Tags, Misc			
Alpaca/Llama	20.00		
Lamb			
Lamb Pens	0.00	2,097.00	-2,097.00
Total Lamb	0.00	2,097.00	-2,097.00
Large Beef	60.00		
Total Barn Donations-Extra Tags, Misc	80.00	2,097.00	-2,017.00
Buyer Luncheon	0.00	2,000.00	-2,000.00
Educational Fund	89.00	4,000.00	-3,911.00
Noonan Honorary Feed Grant	0.00	1,000.00	-1,000.00
Project Giveaway	0.00	5,000.00	-5,000.00
Resale Receipts	0.00	20,000.00	-20,000.00
Total Restricted Income	7,175.25	1,037,138.98	-1,029,963.73
Unrestricted Income			
Auction	0.00	3,011.02	-3,011.02
Fun Class	0.00	500.00	-500.00
Commission 4%	0.00	40,000.00	-40,000.00
Donations	0.00	2,000.00	-2,000.00
Total Unrestricted Income	0.00	45,511.02	-45,511.02
Total Income	7,175.25	1,082,650.00	-1,075,474.75
Gross Profit	7,175.25	1,082,650.00	-1,075,474.75
Expense			
Johnson Foundation Expenses	1,165.98		
Restricted Expenses			
Auction Checks	0.00	1,000,000.00	-1,000,000.00
Beef/Pork/Lamb Promo	0.00	2,000.00	-2,000.00
Buyer Luncheon	100.00	12,000.00	-11,900.00
Education Fund			
Education Expo	6,955.00		
MAFE	2,593.38		
Education Fund - Other	250.00	15,000.00	-14,750.00
Total Education Fund	9,798.38	15,000.00	-5,201.62
Livestock Photos	0.00	6,000.00	-6,000.00
Noonan Honorary Feed Grant	139.00	1,000.00	-861.00
Project Giveaway	325.00	5,000.00	-4,675.00
Resale Checks	0.00	2,000.00	-2,000.00
Trucking	0.00	1,500.00	-1,500.00
Total Restricted Expenses	10,362.38	1,044,500.00	-1,034,137.62
Unrestricted Expenses			
4-H Dance	0.00	650.00	-650.00
Advertising	0.00	1,200.00	-1,200.00
Animal Equipment			
Llama/Alpaca	-610.00		
Animal Equipment - Other	309.50	8,000.00	-7,690.50
Total Animal Equipment	-300.50	8,000.00	-8,300.50
Appreciation Fund	0.00	750.00	-750.00
Auction	0.00	3,000.00	-3,000.00
Auction Refreshments	0.00	500.00	-500.00
Auctioneer Appreciation Gift	0.00	900.00	-900.00
Awards	0.00	7,500.00	-7,500.00
Credit Card Processing	79.00		
Gas/Mileage	0.00	1,000.00	-1,000.00
Miscellaneous	864.00	1,000.00	-136.00
Office Supplies	0.00	800.00	-800.00
Postage/Mailings	60.00	800.00	-740.00
Printing/Reproduction	0.00	2,000.00	-2,000.00
Saturday Fun Day	0.00	750.00	-750.00
Showanship Showdown	0.00	800.00	-800.00
Technology	1,854.96	6,000.00	-4,145.04
Thank you Ad	0.00	2,500.00	-2,500.00
Total Unrestricted Expenses	2,557.46	38,150.00	-35,592.54
Total Expense	14,085.82	1,082,650.00	-1,068,564.18
Net Income	-6,910.57	0.00	-6,910.57