

Northwest Michigan 4-H Livestock Council
Profit & Loss Budget vs. Actual
 January through March 2016

	Jan - Mar 16	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
RESTRICTED INCOME			
Heather Barley Memorial	4,560.00		
Sue Kolbusz Memorial Gifts	1,155.00		
Auction Receipts	0.00	376,000.00	-376,000.00
Resale Receipts	0.00	3,000.00	-3,000.00
Private Treaty	0.00	0.00	0.00
Buyer Luncheon	0.00	2,500.00	-2,500.00
Total RESTRICTED INCOME	5,715.00	381,500.00	-375,785.00
UNRESTRICTED INCOME			
Interest	0.00	100.00	-100.00
Donations	0.00	2,000.00	-2,000.00
Logo Gear Sales	0.00	250.00	-250.00
Ice	0.00	3,000.00	-3,000.00
Total UNRESTRICTED INCOME	0.00	5,350.00	-5,350.00
OTHER INCOME			
Barn Donations	0.00	2,633.16	-2,633.16
Species Fund	0.00	588.85	-588.85
Educational Fund	0.00	3,540.17	-3,540.17
Noonan Honary Feed Grant	0.00	9,822.00	-9,822.00
Total OTHER INCOME	0.00	16,584.18	-16,584.18
Total Income	5,715.00	403,434.18	-397,719.18
Expense			
RESTRICTED EXPENSES			
Auction Checks	0.00	347,750.00	-347,750.00
Resale Checks	0.00	4,000.00	-4,000.00
Private Treaty	0.00	0.00	0.00
Trucking	0.00	1,500.00	-1,500.00
Thank You Ad	0.00	2,000.00	-2,000.00
Livestock Photos	0.00	3,500.00	-3,500.00
Beef/Pork Promotion	0.00	1,200.00	-1,200.00
Barn Expenses	0.00	2,633.16	-2,633.16
Specie Fund	0.00	588.85	-588.85
Educational Fund	2,209.91	3,540.17	-1,330.26
Noonan Honorary Feed Grant	0.00	9,822.00	-9,822.00
Buyer Luncheon	0.00	2,500.00	-2,500.00
Total RESTRICTED EXPENSES	2,209.91	379,034.18	-376,824.27
UNRESTRICTED EXPENSES			
Advertising	375.97	1,000.00	-624.03
Animal Equip (Bldg/Grnds/Suppy)	0.00	2,000.00	-2,000.00
Auctioneer Appreciation Gift	0.00	400.00	-400.00
Auction Banners	0.00	1,500.00	-1,500.00
Auction Packet	0.00	2,000.00	-2,000.00
Auction Refreshments	0.00	500.00	-500.00
Awards-Buyer	0.00	300.00	-300.00
Awards-Member	0.00	1,200.00	-1,200.00
Accounting	159.50	1,000.00	-840.50
Buyers Lunch	0.00	2,000.00	-2,000.00
Ice	0.00	3,000.00	-3,000.00
Miscellaneous	94.75	600.00	-505.25
Gas/Mileage	30.99	200.00	-169.01
Photo Expense	0.00	200.00	-200.00
Postage/Mailing	9.80	300.00	-290.20
Printing/Reproduction	83.99	250.00	-166.01
Office Supplies	155.94	750.00	-594.06
4-H Dance	0.00	500.00	-500.00
Saturday Fun Day	0.00	200.00	-200.00
Entertainment	0.00	1,000.00	-1,000.00

	Jan - Mar 16	Budget	\$ Over Budget
4-H Community Outreach	0.00	500.00	-500.00
Technology	1,117.99	5,000.00	-3,882.01
Total UNRESTRICTED EXPENSES	2,028.93	24,400.00	-22,371.07
Total Expense	4,238.84	403,434.18	-399,195.34
Net Ordinary Income	1,476.16	0.00	1,476.16
Other Income/Expense			
Other Expense			
Ask My Accountant	-268.00		
Total Other Expense	-268.00		
Net Other Income	268.00	0.00	268.00
Net Income	1,744.16	0.00	1,744.16

Northwest Michigan 4-H Livestock Council
Profit & Loss
March 2016

	<u>Mar 16</u>
Ordinary Income/Expense	
Income	
RESTRICTED INCOME	
Heather Barley Memorial	2,230.00
Sue Kolbusz Memorial Gifts	<u>25.00</u>
Total RESTRICTED INCOME	<u>2,255.00</u>
 Total Income	 2,255.00
Expense	
RESTRICTED EXPENSES	
Educational Fund	<u>753.10</u>
Total RESTRICTED EXPENSES	753.10
UNRESTRICTED EXPENSES	
Advertising	361.99
Miscellaneous	60.75
Technology	<u>949.00</u>
Total UNRESTRICTED EXPENS...	<u>1,371.74</u>
 Total Expense	 <u>2,124.84</u>
 Net Ordinary Income	 <u>130.16</u>
 Net Income	 <u><u>130.16</u></u>