

Northwest Michigan 4-H Livestock Council

PROFIT AND LOSS BY MONTH

August 2020

	AUG 2020	TOTAL
Income		
Restricted Income		\$0.00
Auction Receipts		\$0.00
Auction Purchases - Add-Ons	11,701.00	\$11,701.00
Auction Purchases - Credit Card Fees	0.00	\$0.00
Auction Purchases - Dairy Feeder	3,000.00	\$3,000.00
Auction Purchases - Goat	3,950.00	\$3,950.00
Auction Purchases - Jr. Beef	6,596.00	\$6,596.00
Auction Purchases - Lamb	20,711.00	\$20,711.00
Auction Purchases - Large Beef Heifer	29,081.00	\$29,081.00
Auction Purchases - Large Beef Steer	120,610.00	\$120,610.00
Auction Purchases - Poultry	6,891.00	\$6,891.00
Auction Purchases - Rabbit	510.00	\$510.00
Auction Purchases - Swine	82,990.00	\$82,990.00
Resale Purchases	5,347.00	\$5,347.00
Total Auction Receipts	291,387.00	\$291,387.00
Poultry/Rabbit Processing	1,565.00	\$1,565.00
Processor Trucking Fees		\$0.00
Beef (Extra) Trucking Fee	500.00	\$500.00
Swine (Extra) Trucking Fee	975.00	\$975.00
Total Processor Trucking Fees	1,475.00	\$1,475.00
Total Restricted Income	294,427.00	\$294,427.00
Total Income	\$294,427.00	\$294,427.00
GROSS PROFIT	\$294,427.00	\$294,427.00
Expenses		
Restricted Expenses		\$0.00
Auction		\$0.00
Poultry/Rabbit Processing	2,025.34	\$2,025.34
Total Auction	2,025.34	\$2,025.34
Total Restricted Expenses	2,025.34	\$2,025.34
Unrestricted Expenses		\$0.00
2020 Virtual Expenses		\$0.00
Virtual Judges - FairEntry	1,834.00	\$1,834.00
Walton Webcasting	3,831.68	\$3,831.68
Total 2020 Virtual Expenses	5,665.68	\$5,665.68
Advertising	65.00	\$65.00
Appreciation Fund	376.85	\$376.85
Postage/Mailings	168.84	\$168.84
Technology	75.00	\$75.00
Total Unrestricted Expenses	6,351.37	\$6,351.37
Total Expenses	\$8,376.71	\$8,376.71
NET OPERATING INCOME	\$286,050.29	\$286,050.29
NET INCOME	\$286,050.29	\$286,050.29