

Northwest Michigan 4-H Livestock Council

PROFIT AND LOSS BY MONTH

October 2020

	OCT 2020	TOTAL
Income		
Restricted Income		\$0.00
Donation - Project Giveaway	1,108.04	\$1,108.04
Total Restricted Income	1,108.04	\$1,108.04
Unrestricted Income		\$0.00
Commission - 5%	13,716.95	\$13,716.95
Total Unrestricted Income	13,716.95	\$13,716.95
Total Income	\$14,824.99	\$14,824.99
GROSS PROFIT	\$14,824.99	\$14,824.99
Expenses		
Restricted Expenses		\$0.00
Auction (Restricted)		\$0.00
Add-On	11,741.00	\$11,741.00
Auction Checks	274,339.00	\$274,339.00
Beef/Pork Promo	-319.78	\$ -319.78
Trucking	63.00	\$63.00
Total Auction (Restricted)	285,823.22	\$285,823.22
Total Restricted Expenses	285,823.22	\$285,823.22
Unrestricted Expenses		\$0.00
Auction (Unrestricted)		\$0.00
Thank You Ad	2,278.60	\$2,278.60
Total Auction (Unrestricted)	2,278.60	\$2,278.60
Fair Week		\$0.00
Members Awards	1,271.95	\$1,271.95
Total Fair Week	1,271.95	\$1,271.95
Office Supplies	33.64	\$33.64
Postage/Mailings	130.00	\$130.00
Technology	120.00	\$120.00
Total Unrestricted Expenses	3,834.19	\$3,834.19
Total Expenses	\$289,657.41	\$289,657.41
NET OPERATING INCOME	\$ -274,832.42	\$ -274,832.42
NET INCOME	\$ -274,832.42	\$ -274,832.42