

Northwest Michigan 4-H Livestock Council Profit & Loss Budget vs. Actual January through December 2016

	Jan - Dec 16	Budget
Ordinary Income/Expense		
Income		
RESTRICTED INCOME		
Heather Barley Memorial	11,592.00	
Sue Kolbusz Memorial Gifts	1,180.00	
Auction Receipts	626,320.74	376,000.00
Resale Receipts	3,117.50	3,000.00
Private Treaty	0.00	0.00
Private Trucking	50.00	
Buyer Luncheon	2,850.00	2,500.00
Total RESTRICTED INCOME	645,110.24	381,500.00
UNRESTRICTED INCOME		
Interest	15.65	100.00
Donations	1,650.00	2,000.00
Logo Gear Sales	32.00	250.00
Ice	5,024.60	3,000.00
Total UNRESTRICTED INCOME	6,722.25	5,350.00
OTHER INCOME		
Barn Donations	0.00	2,633.16
Educational Fund	415.00	3,540.17
Noonan Honary Feed Grant	1,000.00	9,822.00
Total OTHER INCOME	1,415.00	15,995.33
Total Income	653,247.49	402,845.33
Expense		
RESTRICTED EXPENSES		
Sue Kolbusz Memorial Expenses	809.90	
Auction Checks	1,550.00	347,750.00
Resale Checks	0.00	4,000.00
Trucking	0.00	1,500.00
Thank You Ad	0.00	2,000.00
Livestock Photos	0.00	3,500.00
Beef/Pork Promotion	0.00	1,200.00
Barn Expenses	0.00	2,633.16
Specie Fund	0.00	588.85
Educational Fund	3,687.70	3,540.17
Noonan Honorary Feed Grant	675.00	9,822.00
Buyer Luncheon	1,844.64	2,500.00
Total RESTRICTED EXPENSES	8,567.24	379,034.18
UNRESTRICTED EXPENSES		
Advertising	999.47	1,000.00
Animal Equip (Bldg/Grnds/Suppy)	1,116.69	2,000.00
Auctioneer Appreciation Gift	0.00	400.00
Auction Banners	3,419.97	1,500.00
Auction Packet	1,953.12	2,000.00
Auction Refreshments	232.76	500.00
Awards-Buyer	185.00	300.00
Awards-Member	1,132.70	1,200.00
Accounting	159.50	200.00
Buyers Lunch	0.00	2,000.00
Ice	3,775.00	3,000.00
Miscellaneous	596.64	600.00
Gas/Mileage	30.99	200.00
Photo Expense	0.00	200.00
Postage/Mailing	223.91	300.00
Printing/Reproduction	631.90	1,050.00
Office Supplies	741.32	750.00
4-H Dance	450.00	500.00
Saturday Fun Day	108.22	200.00
Entertainment	0.00	1,000.00

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Accrual Basis

Northwest Michigan 4-H Livestock Council

Profit & Loss Budget vs. Actual

January through December 2016

	Jan - Dec 16	Budget
4-H Community Outreach	167.39	500.00
Technology	4,475.25	5,000.00
Total UNRESTRICTED EXPENSES	20,399.83	24,400.00
Total Expense	28,967.07	403,434.18
Net Ordinary Income	624,280.42	-588.85
Net Income	624,280.42	-588.85